

Message Text

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ORIGIN ARA-10

INFO OCT-01 EA-10 ISO-00 TRSE-00 EB-07 L-03 SS-15 /046 R

DRAFTED BY ARA-LA/MRSD:PLANSDALE/TREAS:EMEIGHE

APPROVED BY ARA/LA:HARYAN

ARA-LA/MRSD:DMLION (DRAFT)

TREAS/IA:BZINMAN (DRAFT)

EA/J:CDUNKERLY (PHONE)

EB/IFD/ODF:RGELBARD (DRAFT)

ARA/ECP:WKNEPPER (INFO)

US>IDB/EXD:JPORGES (INFO)

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O 291627Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY TOKYO IMMEDIATE

UNCLAS STATE 124851

E.O. 11652: N/A

TAGS: IDB

SUBJECT:INTER-AMERICAN DEVELOPMENT BANK: NONREGIONAL
MEMBERSHIP

FOR ASSISTANT SECRETARY ROGERS

THE FOLLOWING INFORMATION MAY BE USEFUL TO RESPOND TO
QUESTIONS ON THE NONREGIONAL MEMBERSHIP RESOLUTION ADOPTED
BY THE IDB BOARD OF GOVERNORS LAST WEEK IN SANTO
DOMINGO:

1. ON WEDNESDAY EVENING, MAY 21, AFTER THE CLOSE OF THE
BANK'S ANNUAL MEETING, BANK MANAGEMENT MET WITH THE
REPRESENTATIVES OF THE NONREGIONAL COUNTRIES. THE JAPANESE
REPRESENTATIVE WAS INVITED BUT DID NOT ATTEND. IT WAS
DECIDED THAT A PROTOCOL WOULD BE CONCLUDED BETWEEN THE
BANK AND THE NONREGIONALS TO CLARIFY THE REVISED PARAGRAPH
4 OF THE RESOLUTION TO FACILITATE THE ENTRY OF NON-
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REGIONAL COUNTRIES. THIS HAD BEEN REDRAFTED BY THE

VENEZUELA'S ON WEDNESDAY AFTERNOON AND APPROVED BY THE BOARD OF GOVERNORS. THE PROTOCOL IS PRESENTLY BEING DRAFTED BY THE BANK.

2. PARAGRAPH 4 OF THE RESOLUTION AS ADOPTED PROVIDES AS FOLLOWS:

"TO RECOMMEND TO THE NONREGIONAL COUNTRIES THAT ARE SIGNATORIES OF THE DECLARATION OF MADRID THAT AS SOON AS THE AGREEMENT ESTABLISHING THE BANK HAS BEEN AMENDED THEY ADOPT THE MEASURES NECESSARY FOR ITS PROMPT ACCEPTANCE AND THEIR ENTRY INTO THE BANK."

3. IT IS OUR UNDERSTANDING THAT THIS PARAGRAPH SHOULD NOT REPEAT NOT BE INTERPRETED AS PREVENTING THE NON-REGIONAL COUNTRIES FROM INTRODUCING THE NECESSARY LEGISLATION IN THEIR PARLIAMENTS NOR THE PARLIAMENTS FROM ENACTING THE NECESSARY LEGISLATION TO ALLOW THEIR ENTRY INTO THE BANK. THE QUOTE MEASURES END QUOTE IN PARAGRAPH 4 ARE INTENDED TO REFER TO THE FINAL STEP OF NOTIFYING THE BANK OF THE NONREGIONAL COUNTRY'S ACCEPTANCE OF MEMBERSHIP.

4. IT WOULD BE APPROPRIATE FOR YOU TO EXPLAIN THE FOREGOING AND TO URGE THE JAPANESE TO INTRODUCE THE NECESSARY LEGISLATION. INGERSOLL

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